The report is a comprehensive exploration of Global Humanoid Robot market offering growth rates, size of the industry, competitive landscape information, factors to the contributing growth of the global Humanoid Robot market and more.

Selbyville, DE -- (SBWire) -- 01/14/2019 --Asia Pacific humanoid robot market will witness high growth over the forecast timeline. The growth can be attributed to growing demand of these robots in emerging economies such as China and Japan. Moreover, the increasing number of players entering the industry with advanced technologies further contributes to the regional growth. The growing adoption for security and surveillance applications across security check points is expected to fuel the MEA market growth.

Request a sample of this premium report at: https://www.marketstudyreport.com/request-a-sample/707349/

Global humanoid robot market is set to exceed USD 5 billion by 2024, according to this new research report. Increasing deployment of robots enabled with advanced features across retail and hospitality applications to enhance the customer experience is projected to augment demand. Deployment in the hospitality industry to augment the operational efficiency, perform multiple tasks and boosting the overall productivity is expected to fuel the humanoid robot market growth.

Emerging trend of digitization across multiple sectors is pushing humanoid robot market growth, followed by the growing adoption to reduce costs associated with various business operations. The shipments are forecast to grow at over 40% CAGR from 2017 to 2024.

Wheel drive robots are expected to witness significant growth over the forecast timeline. This growth can be accredited to the growing demand of such robots for enhancing customer engagement across various industrial sectors. The incorporation of robots with advanced technology such as AI is an emerging trend in serving experiences as part of the product offerings. Humanoid robots enable retailers to upgrade the ability to provide experiences to their customers in terms of personalized recommendations. In addition, they utilize emotion recognition technology to enhance the customer interaction.

Surging adoption across applications such as security, education and healthcare is anticipated to fuel the humanoid robot market growth. These machines use interactive demonstrations and animations to entertain the customers, guide them through the service & product offerings in a business establishment. It helps in reducing efforts resulting in optimizing the performance of the sales force. Healthcare sector provides lucrative growth
opportunities to the market. It can be credited to the rising adoption of such robots for providing care to elderly persons reducing the burden of nursing care.

Request a discount on standard prices of this premium report at: [https://www.marketstudyreport.com/check-for-discount/707349/](https://www.marketstudyreport.com/check-for-discount/707349/)

Growing demand from the education and research sector is anticipated to surge the adoption of humanoid robots over the future. The popularity of such robots providing humanly interaction is on the rise among students of various age-groups further contributing to the market growth. However, concerns such as high prices might limit the humanoid robot market growth. In addition, the reluctance of consumers to adopt such robots pose a major challenge to the industry demand.

Companies in the humanoid robot market comprise Softbank Robotics, Ubtech Robotics, Qihan Technology, DST Robot, Robotis, Engineered Arts, Bluefrog Robotics, Kawada Robotics, Honda, Hanson Robotics, Toshiba, Hajime Research Institute and Trossen Robotics. The industry is characterized by increasing competition followed by the rising number of new entrants. The industry players are heavily investing on R&D and focusing on incorporating advanced technologies and next generation robotics.

Growth drivers:
- Increasing demand to enhance the customer experience in China & Japan
- Technological advancements in the China & Japan
- Declining cost of hardware components in China
- Growing demand from retail sector in APAC
- Increasing adoption in education sector across LATAM & Europe
- Rise in demand from healthcare sector in Japan
- Rising investments by government in North America
- Surge in demand for military & defense applications across North America & MEA
- Demand from universities and research institutes in Europe and North America

Table of Contents:

Chapter 1. Methodology & Scope

Chapter 2. Executive Summary

Chapter 3. Industry Insights

Chapter 4. Humanoid Robot Market, By Product

Chapter 5. Humanoid Robot Market, By Application

Chapter 6. Humanoid Robot Market, By Region

Chapter 7. Humanoid Robot Market, Company Profiles

For more information on this report at: [https://www.marketstudyreport.com/reports/humanoid-robot-market/?utm_source=RELW-SP](https://www.marketstudyreport.com/reports/humanoid-robot-market/?utm_source=RELW-SP)
Global Biped Humanoid Robot Sales Market Report 2018

This report studies the global Biped Humanoid Robot market status and forecast, categorizes the global Biped Humanoid Robot market size (value & volume) by key players, type, application, and region. This report focuses on the top players in North America, Europe, China, Japan, Southeast Asia India and Other regions (Middle East & Africa, Central & South America).


About Market Study Report
Marketstudyreport.com allows you to manage and control all corporate research purchases to consolidate billing and vendor management. You can eliminate duplicate purchases and customize your content and license management.

Contact Us:
Market Study Report LLC
4 North Main Street,
Selbyville, Delaware 19975
USA
Phone: 1-302-273-0910
US Toll Free: 1-866-764-2150
Email: sales@marketstudyreport.com
Website: https://www.marketstudyreport.com
Blog: https://www.marketstudyreport.com/blog

Media Relations Contact

Arun Hegde
1-302-273-0910
https://www.marketstudyreport.com