Global Aluminum Welding Wires Market Anticipated to Achieve Value of US$460 Mn by 2025 – QY Research

Posted on Tuesday, April 30, 2019


Aluminum Welding Wires Market research study stipulates a clear overview of the current market including the past and the projected future of market size concerning volume, technological advances, and economic elements in the market industry.

Los Angeles, CA -- (SBWire) -- 04/30/2019 -- QY Research has come up with a new research study on the global aluminum welding wires market. It bears the title "Global Aluminum Welding Wires Market Report, History and Forecast 2014-2025." The report brings to light almost all key factors affecting the growth of the global market both positively and negatively. It shows how leading players are making a mark in the global market using their business tactics and recent developments. As per the research study, the global aluminum welding wires market is expected to rise at a moderate CAGR of 4.5% during the forecast period 2019-2025 to reach a valuation of US$460 Mn by 2025. In 2018, the global market value was US$340 Mn.

Global Aluminum Welding Wires Market: Drivers and Restraints
Rising demand in the shipbuilding and automotive industries is foreseen to augur well for the global aluminum welding wires market. The application of aluminum welding wires is anticipated to increase in the automotive industry, says the report. High use of aluminum in the US to conform to the Corporate Average Fuel Economy standards is prophesied to push the demand for aluminum welding wires in the automotive industry. Automakers are expected to increase their use of aluminum even more in order to comply with tight guidelines in different countries of the world.

However, there are some challenges that manufacturers need to face when operating in the global market. Since the welding of aluminum wires can create porosities, end users might consider using alternatives. Moreover, the easily damageable nature of aluminum wires could disappoint end users. Furthermore, filling aluminum wires with metal fillers using a gun could be difficult because of their softer buildup. Nonetheless, investment in electric power infrastructure is foretold to increase the demand in the global aluminum welding wires market.


Global Aluminum Welding Wires Market: Key Segments
The global aluminum welding wires market is segmented into appliance industry, shipbuilding industry, automobile industry, and others by application. Based on product, the global market is segmented into Al-Si alloy welding wire, Al-Mg alloy welding wire, and pure aluminum welding wire. As mentioned in the report, the downstream application of aluminum welding wires is quite broad.
Global Aluminum Welding Wires Market: Regional Study
The report covers important regions, viz. Europe, North America, the MEA, South America, and Asia Pacific. It also analyzes several country-level markets in these regions.

Global Aluminum Welding Wires Market: Major Manufacturers
According to the report, the global aluminum welding wires market is a highly concentrated one. Europe and North America show concentration of major players of the global market, including Lincoln Electric and ESAB. The authors of the report say ESAB is currently leading the global market. The company collected a significant share of the global market.

Besides the two mentioned above, other leading players studied in the report are Elisental, Safra, Changzhou Huaya Aluminum Industry, Shandong Juli Welding, Jinglei Welding, Changzhou Huatong Welding, Atlantic Weld, Tianjin Bridge, Kaynak Tekn̄i Sanayi ve Ticaret A.?, Anand Arc, WA Group, Novametal Group, GARG INOX, Sumitomo Electric Industries, and ITW.

Benefits of Purchasing QY Research Report
Analyst Support: Get you query resolved from our expert analysts before and after purchasing the report
Customer's Satisfaction: Our expert team will assist with all your research needs and customize the report
Inimitable Expertise: Analysts will provide deep insights about the reports
Assured Quality: We focus on the quality and accuracy of the report

Get Full Report Now At
https://www.qyresearch.com/settlement/pre/4947678fb7bfbd9c382f0561badf36,0,1,Global%20Aluminum%20Welding%20Wires%20Market%20Report,%20History%20and%20Forecast%202014-%202025,%20Breakdown%20Data%20by%20Manufacturers,%20Key%20Regions,%20Types%20and%20Application

About QYResearch
QYResearch always pursuits high product quality with the belief that quality is the soul of business. Through years of effort and supports from huge number of customer supports, QYResearch consulting group has accumulated creative design methods on many high-quality markets investigation and research team with rich experience. Today, QYResearch has become the brand of quality assurance in consulting industry.

Media Relations Contact

Rahul Singh
Director - Digital Marketing
QYResearch Inc.
1-626-295-2442
https://www.qyresearch.com/index/detail/1026633/global-aluminum-welding-wires-market