Global Solenoid Valves Market Projected to Reach 1240 Mn US$ by the End of 2025

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The global Solenoid Valves market was 860 million US$ in 2018 and is expected to 1240 million US$ by the end of 2025, growing at a CAGR of 4.7% between 2019 and 2025.

Los Angeles, CA -- (SBWire) -- 05/03/2019 -- In the coming years there is an increasing demand for Solenoid Valve in the regions of United States and Europe that is expected to drive the market for more advanced Solenoid Valve. Growth in government budgets in the principal countries, increasing of general industry fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Solenoid Valve will drive growth in United States and Europe markets.

Globally, the Solenoid Valve industry market is low concentrated as the manufacturing technology of Solenoid Valve is relatively matures than some high-tech equipment. And some enterprises, like ASCO, Kendrion, Danfoss, etc. are well-known for the wonderful performance of their Solenoid Valve and related services. At the same time, Asia-Pacific, occupied 46.17% sales market share in 2016, is remarkable in the global Solenoid Valve industry because of their lowest cost of raw material and labor.

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The consumption volume of Solenoid Valve is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of Solenoid Valve industry may not keep that fast. But it is surely forecasted that the market of Solenoid Valve is still promising.

The product average price declined in the past few years due to the technology development, the average price will keep the trend in the few future years due to increasing mature manufacturing technology and lowing cost of raw materials.

The impact on the cost and availability of raw materials and certain components is uncertain due to potential supply changes. The costs of raw materials have a significant impact on the level of expenses. If the prices of raw materials and related factors such as energy prices increase, and if new companies cannot pass those price increases on to customers, their results of operations and financial condition would suffer.


With emerging economies growing faster, a strategy has been adopted by most leading vendors in the Solenoid Valve market to approach these areas. LPI analysis of the Solenoid Valve market indicated that Asia-Pacific would account for the highest sales in 2022 with close to 47 percent of global sales coming from this region, and
Asia has the highest growth rate. Vendors recognize the importance of this region, particularly in China, and are working towards penetrating this market by strengthening their sales and distribution networks.

Although the market competition of Solenoid Valve is fierce globally, there are many enterprises can obtain considerable profit form the manufacturing and marketing of Solenoid Valve and that is the reason that we believe there will also be enterprises enter this market. But it is suggested that enterprises those have plans to enter this industry have careful analysis of this market and the advantages or disadvantages of themselves.

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This report studies the Solenoid Valves market size (value and volume) by players, regions, product types and end industries, history data 2014-2018 and forecast data 2019-2025; This report also studies the global market competition landscape, market drivers and trends, opportunities and challenges, risks and entry barriers, sales channels, distributors and Porter's Five Forces Analysis.

Geographically, this report is segmented into several key regions, with sales, revenue, market share and growth Rate of Solenoid Valves in these regions, from 2014 to 2025, covering

North America (United States, Canada and Mexico)

Europe (Germany, UK, France, Italy, Russia and Turkey etc.)

Asia-Pacific (China, Japan, Korea, India, Australia, Indonesia, Thailand, Philippines, Malaysia and Vietnam)

South America (Brazil etc.)

Middle East and Africa (Egypt and GCC Countries)

The various contributors involved in the value chain of the product include manufacturers, suppliers, distributors, intermediaries, and customers. The key manufacturers in this market include

ASCO
Kendrion
Danfoss
Parker
Bürkert
SMC
Norgren
CKD
By the product type, the market is primarily split into

Two-way SV

Three-way SV

Four-way SV
Others

By the end users/application, this report covers the following segments

Home appliance

Automobile

General industry

Machinery industry

Others

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