Allergy Diagnostics Market Top Manufactures: Omega Diagnostics Group PLC, Hitachi Chemical Co., Ltd., R-Biopharm AG, Stallergenes, Thermo Fisher Scientific Inc

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The latest study on the ALLERGY DIAGNOSTICS industry includes a detailed analysis of the future trends and demands for the forecast period, 2019 - 2030. The market intelligence report on the ALLERGY DIAGNOSTICS industry encompasses an in-depth evaluation of different products, applications, end-users and their sales across different regions

New York, NY -- (SBWire) -- 05/10/2019 -- Market Industry Reports (MIR) has published a new report titled "Allergy Diagnostic Market - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2019–2030." According to the report, the global allergy diagnostic market is estimated to be over US$ 3 bn in 2018. It is anticipated to grow at a double digit CAGR from 2019 to 2030.

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Increasing Pollution Levels in the Environment

Air pollution is responsible for adverse health effects, mainly respiratory diseases. Diseases such as allergic rhinitis, eczema, asthma and epigenetic regulation arise due to the unfavorable effects of air pollutants. Environmental pollutants such as carcinogens, cause an increase in life environment diseases such as allergies. For instance, the environmental chemicals called Quinones which are present in Diesel Exhaust Particles (DEP) also show an adverse effect in relation to allergic inflammation. Moreover, the exposure to the small nanoparticles in the air tends to exacerbate allergic inflammations. These factors are anticipated to present a lucrative growth opportunity for the global allergy diagnostics market in the coming years.

High Price of Allergy Diagnostics Instruments

There are various tests that are carried out to determine the type of allergy and this helps in how a patient can be treated to get rid of these allergies. Skin testing is commonly used to test a plethora of allergic conditions. Furthermore, the treatment cost of allergy diagnosed patient goes out-of-pocket expense as it includes allergy diagnostic kits, medication and immunotherapy. Therefore, high cost of the allergic treatment can hamper the growth of allergy diagnostics market.

Rapid Growth of the Asia Pacific Market

Asia Pacific is estimated to witness the highest CAGR with the growth centered at India, Japan and China during the forecast period. Increasing population, continuously growing economy and increasing awareness is expected to aid the growth of allergy diagnostics market in this region. Additionally, this region is expected to
show the fastest growth due to increasing pollution in the environment. Some of the important factors for pushing market growth in Asia Pacific market are improvement of research infrastructure and increase in the government investment in biotechnological, pharmaceutical and biomedical industries.

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Major Players in the Allergy Diagnostics Market

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