Contact Lenses Market Will Expand at 4.60% CAGR Up to 2025: QY Research, Inc.

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Los Angeles, CA -- (SBWire) -- 05/16/2019 --Contact Lenses (CLs) are lightweight corrective, cosmetic or therapeutic devices that are usually placed directly onto the cornea of the eye. Contact lenses have many benefits for wearers, including appearance and practicality. Many people choose to wear contact lenses as opposed to eyeglasses as they do not steam up, they provide a wider field of vision, and they are more suitable for a number of sporting activities.

USA is the largest consumption region of Contact Lenses, with a sales market share nearly 30.5% and consumption value market share nearly 32%. However, the US market is relatively concentrated. About 94% of market share is concentrated in the hands of the international four major manufacturers.

The second place is Europe; following USA with the sales market share of 21%. Japan is another important market of Contact Lenses, enjoying 16% sales market share.

Market competition is intense. Johnson &Johnson Vision Care, Novartis, CooperVision, Bausch + Lomb, etc. are the leader of the industry, and hold key technologies and customers, have been formed in the monopoly position in the industry. However, with further expanding market, there will be more manufactures in the future.

There are some manufacturers in China, and product quality is uneven. The market is chaos and a market adjustment is expected in the future. In addition, there are some breakthroughs in research on Contact Lenses in China.

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The global Contact Lenses market was 8350 million US$ in 2018 and is expected to 11900 million US$ by the end of 2025, growing at a CAGR of 4.6% between 2019 and 2025.

This report studies the Contact Lenses market size (value and volume) by players, regions, product types and end industries, history data 2014-2018 and forecast data 2019-2025; This report also studies the global market competition landscape, market drivers and trends, opportunities and challenges, risks and entry barriers, sales channels, distributors and Porter's Five Forces Analysis.

Geographically, this report is segmented into several key regions, with sales, revenue, market share and growth Rate of Contact Lenses in these regions, from 2014 to 2025, covering

North America (United States, Canada and Mexico)
Europe (Germany, UK, France, Italy, Russia and Turkey etc.)

Asia-Pacific (China, Japan, Korea, India, Australia, Indonesia, Thailand, Philippines, Malaysia and Vietnam)

South America (Brazil etc.)

Middle East and Africa (Egypt and GCC Countries)

The various contributors involved in the value chain of the product include manufacturers, suppliers, distributors, intermediaries, and customers. The key manufacturers in this market include:

- Novartis
- CooperVision
- Bausch + Lomb
- St.Shine Optical
- Menicon
- Hydron
- Weicon
- Bescon
- NEO Vision
- Clearlab
- Oculus
- Camax
- Seed
- Hoya Corp
- OVCTEK

By the product type, the market is primarily split into:

- Soft Contact Lenses
- Hybrid Contact Lenses
- Rigid Contact Lenses
By the end users/application, this report covers the following segments

Corrective Lenses

Therapeutic Lenses

Cosmetic Lenses and Lifestyle-Oriented Lenses

Others

We can also provide the customized separate regional or country-level reports, for the following regions:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

South Korea

Australia

Indonesia

Singapore

Malaysia

Philippines

Thailand

Vietnam

Rest of Asia-Pacific

Europe
The study objectives of this report are:

To study and analyze the global Contact Lenses market size (value & volume) by company, key regions/countries, products and application, history data from 2014 to 2018, and forecast to 2025.

To understand the structure of Contact Lenses market by identifying its various subsegments.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

Focuses on the key global Contact Lenses manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Contact Lenses with respect to individual growth trends, future prospects, and their contribution to the total market.
To project the value and volume of Contact Lenses submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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