The global advanced wound care market is driven by technological advancements in the wound therapy arena, increasing patient awareness and health care expenditure, rising prevalence of chronic wounds, and rising need for treatment of complex wounds are major factors driving the market.

New York, NY -- (SBWire) -- 05/20/2019 -- The healing procedures that take place post-op are equally important if not more than the procedure itself and would affect the patient's health for a long period of time. The criticality of healing procedures is the foundation for advancement in technology, which consequently helped with the development of various types of wound care products designed to specifically target diversified aspects of the process of wound healing. The concept behind advanced wound care products is the treatment of complex wounds that promote healing and require wound hydration. These advanced wound care products are applied around the wound area and help in moisture therapy.

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The increasing patient awareness and health care expenditure, the technological advancements in the wound treatment arena coupled with increasing geriatric population, rising prevalence of chronic wounds and the increasing need for treatment of complex wounds are major factors driving the wound dressing market. Although, at the same time, the cost related to wound care products would most-likely restrain the market.

The global advanced wound care market can be segmented into Asia Pacific, North America, Europe, and the Rest of the World (ROW). The advanced wound care market was dominated by the North American region, followed by Europe and then The Asia Pacific region. The global advanced wound care market will continue to be dominated by North America due to factors like the growing need for advanced wound care products and the highly developed healthcare system. The Asia Pacific region, on the other hand, is likely to display the highest CAGR and the growth in this market would be centered at Japan, China, and India. The growth of the advanced wound care market in the Asia-Pacific region can be credited to factors like the rising focus of major players in emerging Asian countries and government support.

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Increasing Geriatric Population

The population of geriatric population across the world has grown rapidly over the past several decades. Moreover, this growth has witnessed an unprecedented rate in recent times. In 2016, it was approximated that the population of individuals aged 65 years or older was 8.5% or 617 million of the entire world population. Furthermore, it is projected that the figure will witness an increment to 17% i.e. 1.6 billion by the end of 2050. Such rapid growth of geriatric population is anticipated to present a remunerative growth opportunity for the global advanced wound care market in the coming times. Since, the utilization of advanced wound care products for assisting treatment and facilitating faster recovery of wounds among aged population is enormously crucial.

Browse key industry insights spread across 150 pages with market data tables & figures & charts from the report, Advanced Wound Care Market by Product (Wound Dressings (Foams, Hydrocolloids, Alginates, Collagen), Therapy Devices (Electrical Devices, Pressure Relief Devices) Active Wound Care (Autograft, Allograft), Wound Type (Surgical, Trauma, Ulcers, Burns), End User (Hospital, Home Care) - Global Analysis & Forecast 2019-2030 in detail along with the table of contents: https://www.marketindustryreports.com/1/advanced-wound-care-market

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