Bio Vanillin Market Share, Growth, Size, Trends and Forecast by 2025

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Los Angeles, CA -- (SBWire) -- 06/05/2019 -- Vanillin is a phenolic aldehyde, which is an organic compound with the molecular formula C8H8O3. Its functional groups include aldehyde, hydroxyl, and ether. It is the primary component of the extract of the vanilla bean. Synthetic vanillin is now used more often than natural vanilla extract as a flavoring agent in foods, beverages, and pharmaceuticals. Popularity of bio vanillin in premium foods and perfumes may stimulate the industry. The product's ability to mask bitter taste and infuse a pleasant flavor to medicines and foods could add to market demand. Support from food regulatory bodies in Europe and the United States (the FDA) may prove beneficial for market progress. Customer awareness regarding health and regulatory norms that discourage the use of synthetic products will encourage growth. Moreover, widespread acceptance of bio vanillin can strengthen demand during the forecast period. This product exhibits minimal side effects on human health and offers a pleasant fragrance. These factors are expected to fuel the industry in the long run.

APAC, led by food & beverages growth in China & India, was the dominant regional industry for synthetic vanillin market and accounts for over 40% of the overall demand in 2015. Rising consumption accompanied by less regulatory norms as compared to other regions are key stimulating factors. LATAM, led by Brazil is likely to witness significant gains in synthetic vanillin market share with over 7.2% CAGR up to 2023. Middle East, led by growth in confectionaries and ice cream industry growth in GCC region, may witness above average industry gains over the foreseeable timeframe.

The global Bio Vanillin market is valued at 150 million US$ in 2018 is expected to reach 400 million US$ by the end of 2025, growing at a CAGR of 13.0% during 2019-2025.

This report focuses on Bio Vanillin volume and value at global level, regional level and company level. From a global perspective, this report represents overall Bio Vanillin market size by analyzing historical data and future prospect. Regionally, this report focuses on several key regions: North America, Europe, China and Japan.

At company level, this report focuses on the production capacity, ex-factory price, revenue and market share for each manufacturer covered in this report.

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The following manufacturers are covered:

Advanced Biotech
Apple Flavor & Fragrance Group

Evolva

Lesaffre

Solvay

Key Regions split in this report:

North America

Asia-Pacific

Europe

Central & South America

Middle East & Africa

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