The need for improved structure imaging during medical procedures has long been a need; this need had been addressed by devising Contrast media/contrast agents that are chemical products used in diagnostic imaging procedures.

New York, NY -- (SBWire) -- 06/12/2019 -- Contrast agents are known to provide better images of organs and body structures when they are visualized during medical procedures using an X-ray, a CT scan or an MRI. The contrast media help in the diagnosis of disorders and provide better images.

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Market Industry Reports (MIR) has published a new report titled "Contrast Media Agent market - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2019–2030." According to the report, the global contrast media/contrast agents market is anticipated to witness a healthy CAGR from 2019 to 2030 and was valued at over US$ 4.7 Bn in 2018.

The increasing number of approvals for contrast agents by regulatory authority, increasing number of research and funding activities for research using contrast agents and their applications, the rise in number of public and private diagnostic centers, and the rapidly growing global cancer population has driven the global contrast Media/Contrast Agent Market to a large extent. There are also factors such as the allergic reactions, side effects, and adverse effects associated with contrast agents in patients that would restrain the market. The major players in the market are J.B. Chemicals and Pharmaceuticals, Daiichi Sankyo, GE Healthcare, Bayer, Bracco Diagnostics, Guerbet. Other prominent players in the market are LantheusTaejoon Pharm and Jodas among others.

Side Effects, Allergic Reactions, and Adverse Effects Associated With Contrast Agents

Many patient and physician have recorded adverse effect related to contrast media/contrast agent. According to a paper published in Journal of Radiology it was observed that varied levels of residual gadolinium were accumulated in the brain. This may be toxic to patients administrated by gadolinium based contrast. Moreover, patients have suffered from itching delayed allergic reactions, anaphylactic reactions, and cutaneous reactions. Furthermore, FDA has recalled various contrast media/contrast agent products owing to their side effects and new guidelines are placed to curb these problems. These adverse effects, side effects and allergic reaction are restraining the growth of the market to a certain extent.

North America to dominate the Market

North America is estimated to account for the largest share of the market during the forecast period. The growth
of this region can be accounted owing to rise in FDA approvals, continuously growing economy, and increasing use of contrast media/contrast agent is anticipated to present a lucrative growth scenario for the contrast media/contrast agent market in this region. Moreover, supportive government healthcare regulations and regulation related to contrast media are expected to present an attractive growth prospect for the market in the coming years.

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Contact Us-
502, Sai Radhe, Kennedy Road, 
Behind Hotel Sheraton Grand, 
Near Pune Station, Pune 411 001 
Email: sales@marketindustryreports.com 
Phone: + 91 9673535933 
Website: https://www.marketindustryreports.com/ 
Follow Us- LinkedIn | Twitter | Face book

**Media Relations Contact**

Veena Kumari 
Director 
market industry reports 
+ 91 967-353-5933 
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