At 7.8% CAGR, Mobile Virtual Network Operators Market Size to Reach US $113.9 Bn by 2025

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Mobile Virtual Network Operators (MVNO) Market Size, Share and Global Trend by Operational Model (Reseller MVNO, Service Provider MVNO, Full MVNO), Service Type (Postpaid, Prepaid), Subscriber (Business, Individual/Residential) and Geography Forecast till 2025

Pune, India -- (SBWire) -- 06/14/2019 -- The global mobile virtual network operators market to gain from increasing collaborations between mobile virtual network operators (MVNO) and mobile network operators. Recently Fortune Business Insights, published a report, titled "Mobile Virtual Network Operators (MVNO) Market Size, Share and Global Trend by Operational Model (Reseller MVNO, Service Provider MVNO, Full MVNO), Service Type (Postpaid, Prepaid), Subscriber (Business, Individual/Residential) and Geography Forecast till 2025." As per the report, the global mobile virtual network operators market stood at US$ 62.5 Bn in 2017. It is expected to expand at a CAGR of 7.8% and reach US$ 113.9 Bn by the end of 2025.


Growth witnessed in the market is attributable to the increasing customer base of mobile virtual network operators, backed by their pocket-friendly services. Additionally, frequent technological advancements in MVNO are likely to increase the data speed and bandwidth of services offered, subsequently increasing the demand in the global mobile virtual network operators market.

In terms of operational model, the full mobile virtual network operator held the highest share in the global MVNO market in 2017. The segment accounted for 37.7% of the global market. The increasing number of services and flexibility offered by a full MVNO operational model are likely to attract customers towards the segment.

Demand for High-Quality Internet Creates Growth Prospects

"Rapid adoption of online payment services among retailers, financial service providers, e-commerce platforms, and others is expected to increase the demand for Internet services. This is anticipated to positively impact the demand for mobile virtual network services," said a lead analyst at Fortune Business Insights.

The increasing number of mobile phone users and rapid penetration of the Internet are a few key factors anticipated to drive the global mobile virtual network operators market during the forecast period 2018-2025. Moreover, increasing the use of e-financial services such as e-wallet and online payments will aid the expansion of the market in the forthcoming years. In addition to this, promotional tactics adopted certain companies to attract customers will boost the mobile virtual network operators market. For instance, Lycamobile offers cheap international calling to its customers in order to gain a competitive advantage. Driven by these factors, the
global mobile virtual network operators market is expected to showcase growth at a promising rate.

Furthermore, MVNO’s are partnering with mobile manufacturers to offer their service at cheaper prices. Such strategies may help boost the MVNO market. On the downside, limited or no presence of mobile network infrastructure and slow Internet penetration in undeveloped nations may restrain the mobile virtual network operators market during the forecast period.

Asia Pacific Emerges Dominant, Exhibiting Lucrative Growth Opportunities

In the global mobile virtual network operators market, Asia Pacific emerged dominant in 2017. The Asia Pacific market was valued at US$ 18.2 Bn in the year. The report predicts it to expand at a promising CAGR during the forecast period. Infrastructural growth witnessed over the last few years, coupled with the implementation of favorable government will stoke growth in the Asia Pacific MVNO market. Additionally, increasing collaborations between leading market players and mobile phone manufacturers are likely to fuel the demand for mobile virtual network services and mobiles. Developing nations such as China and India are constantly improving their network infrastructure, which will further enable growth in the mobile virtual network operators market of Asia Pacific.

KEY COMPANIES COVERED IN THE REPORT
- Affinity Cellular
- FRIENDi Mobile
- Globecom Systems Inc.
- AMERICA MOVIL SAB DE CV (Tracfone Wireless Inc.)
- Lycamobile
- Project FI (Google LLC)
- T-Mobile US Inc.
- Tello Verizon Wireless
- Virgin Mobile
- Comcast Corporation.


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