Pheromones Market to Witness Growth Acceleration During 2019-2030 - ISAGRO, ISCA, Russell IPM, Pacific Biocontrol

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Pheromones Market to Witness Robust Expansion Throughout the Forecast Period 2019 – 2030

New York, NY -- (SBWire) -- 03/04/2020 -- Pheromones are chemical substances that impart behavioral or physiological changes to the receiving individuals. There are several types of pheromones based on the effects on behavior such as aggregation, alarm, signal and sex pheromones. Pheromones are commonly used in agriculture for monitoring and managing the targeted pest population for protection of crops from infection. Pheromones are volatile substances that acts on the perceiving individual by getting absorbed on the surface of antennae, thereby diffusing in the interiors at locations where ligand-receptor interactions occur. This interaction leads in signal transduction which brings about behavioral change in an individual.

Market Industry Reports (MIR) has published a new report titled "Pheromones Market in Agriculture - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2019–2030." According to the report, the global pheromones market in agriculture is estimated to be over US$ 2.3 Billion in 2018. It is anticipated to grow at a CAGR of 4.69% from 2019 to 2030.

Major Key Players of the Pheromones Market are:

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The continual growth of the pheromones market in agriculture can be attributed to increasing demand for agricultural products and rising adoption of sustainable agricultural practices namely, Integrated Pest Management & target specificity techniques for eliminating pest population. Moreover, increasing awareness of toxicity associated with pesticide and effect of synthetic chemical pesticides on natural beneficial predators & parasites have promoted extensive initiation of R&D in development of safer alternative products. Moreover, increasing government initiative for promoting sustainable life is contributing to boost this market. However high initial investment and climate uncertainties are few of the major factors which hampers the growth of this market.

Increment in agricultural production to meet the growing needs of population includes efficient monitoring and control of pests. Along with controlling pests, it is important that sustainable agricultural practices are followed to minimize environmental damage. The application of pheromones proves to be favorable owing to target specificity of the process which ultimately contributes to minimal environmental damage. Hence, implementation of such agricultural practices will contribute effectively to boost the market of pheromones in
this sector. In addition to this there is an increase in awareness of toxicity associated with chemical pesticides. This awareness regarding adverse effects of chemical pesticides has promoted the development of safer alternatives for sustainable agricultural practices. Therefore, extensive advancement in production of cost-effective pheromones, utilizing application of biotechnology has further played a crucial role in promoting the growth of this market.

Major Types of Pheromones Market covered are:
- Sex Pheromones
- Aggregation Pheromones

Major Applications of Pheromones Market covered are:
- Trapping
- Monitoring and Mating Disruption

Research objectives:

- To study and analyze the global Pheromones consumption (value & volume) by key regions/countries, product type and application, history data.
- To understand the structure of the Pheromones market by identifying its various sub-segments.
- Focuses on the key global Pheromones manufacturers, to define, describe and analyze the sales volume, value, market share, market competitive landscape, SWOT analysis, and development plans in the next few years.
- To analyze the Pheromones with respect to individual growth trends, future prospects, and their contribution to the total market.
- To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

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In the end, Pheromones industry report specifics the major regions, market scenarios with the product price, volume, supply, revenue, production, and market growth rate, demand, forecast and so on. This report also presents SWOT analysis, investment feasibility analysis, and investment return analysis.

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Contact Us-
Email: sales@marketindustryreports.com
Phone: + 91 8956767535
Website: https://www.marketindustryreports.com

Media Relations Contact

Ajay Rana
Director
+91 8956767535
https://www.marketindustryreports.com/pheromones-market/115