Enteral Feeding Devices Market Worth $4.4 Billion by 2025 - Exclusive Report by MarketsandMarkets™

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Asia Pacific to grow at the fastest pace in the Enteral Feeding Devices Market during the forecast period

Northrook, IL -- (SBWire) -- 07/20/2020 -- According to the new market research report "Enteral Feeding Devices Market By Type (Feeding Pump, Feeding Tube, Giving Set, Syringes), Age Group (Adult, Pediatric), Application (Oncology, Diabetes, Hypermetabolism), End User (Hospital, Home Care), COVID-19 Impact - Global Forecast to 2025", published by MarketsandMarkets™, is projected to reach $4.4 billion by 2025 from $3.2 billion in 2020, at a CAGR of 6.8% during the forecast period.

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Due to the COVID-19 outbreak, we are estimating that the major share of the medical devices industry that includes imaging devices, dental care devices, surgical products, and medical supplies among others, which contribute 60-75% of the overall medical devices market will have a stagnant or deep fall in the growth rate in 2020 and couple of quartered from 2021. A new, USD 5-7 billion market opportunity (by 2021) is opening up in the medical devices industry that includes critical care medical devices. On the other hand, products such as enteral feeding devices, do not show a major revenue shift in 2020 and 2021, as compared to other medical devices such as devices used in the ICUs, CCUs, and emergency department of the hospitals. However, there is an increase in the market for enteral feeding devices with the growing need for nutrition management in COVID susceptible patients. Apart from this, the increasing demand for enteral feeding devices in the home care sector, along with the shift from parenteral to enteral feeding is aiding market growth during this period.

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By type, the enteral feeding tubes segment is expected to account for the largest share of the enteral feeding market

Based on type, the Enteral Feeding Devices Market is segmented into enteral feeding tubes, administration sets, enteral syringes, enteral feeding pumps, and consumables. The enteral feeding tubes segment accounted for the largest share of the market. The rising adoption of enteral feeding has resulted in an increase in the demand and uptake of enteral feeding tubes across the globe. These device modifications include the use of bright orange or purple tubing (solid and striped), "enteral-only" labels, and manufacturer-specific enteral-only or non-IV
compatible connectors. Moreover, the Global Enteral Device Supplier Association (GEDSA), an international working group of enteral feeding tube manufacturers, distributors, and suppliers, has introduced new enteral connectors (ENFit) that conform to the new ISO standards. This universal connector design has been introduced to improve patient safety and reduce the incidence of medical device tubing misconnections.

Oncology segment is expected to rise due to increasing prevalence of various types of cancer resulting in high adoption of enteral feeding devices during the forecast period.

Based on application, the Enteral Feeding Devices Market is segmented into oncology, gastrointestinal diseases, neurological disorders, diabetes, hypermetabolism, and other applications. In 2019, the oncology segment accounted for the largest share of the enteral feeding market. The oncology segment will continue to dominate the market by 2025, growing at highest CAGR during the forecast period. The increase in the prevalence of various types of cancers—especially head and neck cancers, cancers of the gastrointestinal system, lung cancer, and liver cancer—is expected to play a major role in the higher adoption of enteral feeding devices used to provide clinical nutrition to cancer patients.

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Home Care segment is the fastest growing segment to increasing pressure on hospitals to curtail soaring healthcare costs.

Based on end user, the Enteral Feeding Devices Market is segmented into hospitals, home care settings, and ambulatory care settings. The hospitals segment accounted for the largest market share of in 2019. The development of technologically advanced enteral feeding devices and the shift from parenteral nutrition to enteral nutrition are supporting the growth of the hospitals segment. The home care settings segment is expected to register the highest growth during the forecast period. The increasing pressure on hospitals to curtail soaring healthcare costs, the development and availability of user-friendly feeding devices, and the favorable reimbursement policies for home enteral nutrition (HEN) are some of the key factors supporting the growth of this end-user segment.

Asia Pacific is estimated to be the fastest-growing regional market. Factors such as the increasing number of preterm births, rising geriatric population, growing awareness of enteral nutrition, and the rapid development of healthcare facilities in several APAC countries are driving the growth of this market. Key players have shifted their focus to emerging economies in these regions, and are focusing on expansions and acquisitions to garner a greater market share in the coming years.

The prominent players in Enteral Feeding Devices Market are Fresenius Kabi AG (Germany), Avanos Medical, Inc. (US), Cardinal Health, Inc. (US), B. Braun Melsungen AG (Germany), Abbott Laboratories (US), Becton, Dickinson and Company (US), Boston Scientific Corporation (US), Cook Medical, Inc. (US), CONMED Corporation (CONMED) (US), Nestlé S.A. (Switzerland), Danone (France), Moog, Inc. (US), Vygon (France), Amsino International (US), and Applied Medical Technology, Inc. (US).

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