Market Industry Reports (MIR) has published a new report titled “Connected Smart Street Light - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2019–2030.” According to the report, the global connected smart street light market is estimated to account for over US$ 350 Mn by 2019. The market is anticipated to grow at a CAGR of 19.88% from 2019 to 2030.

New York, NY -- (SBWire) -- 07/27/2020 -- Connected smart street light is the smart technology belonging to the lighting system industry. It adjusts automatically depending on real-time the condition of the road, and change as per the realistic surroundings. At present, several installed lighting devices focus on conventional technologies. Some of the major factors impacting the growth of connected smart street light industry include the need for efficient lighting technologies and growing awareness for energy conservation. In addition, the demand for connected smart street light is also increasing owing to the increased use of wireless systems and rise of cameras in smart lighting domain. The domain is also focused on the introduction and implementation of greener strategies technologies. These green strategies are beneficial and support sustainable development, on the global scale.

Top Players:

Get sample copy of "Connected Smart Street Light Market" at: https://www.marketindustryreports.com/pdf/195

Growth Factor:

Connected smart street lights can perform multiple functions, such as traffic monitoring, public safety monitoring and auto-dimming based on changes in weather conditions among others. Also, it can measure air pollution levels and notify when the toxicity of the air increases. Increasing awareness regarding energy-efficient solutions, growing demand for intelligence lighting systems, and new smart city projects are fueling market growth.

Moreover, connected smart street lights can save approximately 70% of the power. It helps to reduce road accidents and crime by continuously monitoring pedestrians, vehicles, and other moving objects. Hence, many
government bodies and agencies have been undertaking smart street lights initiatives. For instance, in Australia, local governments have planned to deploy over 4,700 smart street lights from April 2019 in Palmerston and Darwin cities of the northern territory. Such government initiatives have been boosting the market growth of connected smart street lights across the globe.

Major Types of Market covered are:
Hardware & Software
Service

Major Applications of Market covered are:
Traffic Monitoring,
Environmental Monitoring,
and Video Surveillance

Europe accounted for the largest market share globally for the past few years. However, Asia-Pacific is expected to grow with the highest CAGR during the forecast period due to governments in the region taking up smart initiatives, especially in China, India, Japan, South Korea, and Hong Kong. For instance, in 2019, the Hong Kong government has planned to install about 400 multifunction street lamps, which are capable of collecting information related to air quality, traffic flow, and weather.

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In the end, Surgical Staplers Market industry report specifics the major regions, market scenarios with the product price, volume, supply, revenue, production, market growth rate, demand, forecast and so on. This report also presents SWOT analysis, investment feasibility analysis, and investment return analysis.

About Market Industry Reports:

Market Industry Reports is a global leader in market measurement & advisory services, Market Industry Reports is at the forefront of innovation to address the worldwide industry trends and opportunities. We identified the caliber of market dynamics & hence we excel in the areas of innovation and optimization, integrity, curiosity, customer and brand experience, and strategic business intelligence through our research.

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