Global Smart Grid Analytics Market Outlook 2020-2027 : Industry Growth Analysis and Forecast Report

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Pune, Maharashtra -- (SBWire) -- 08/12/2020 -- The latest report on the Smart Grid Analytics market, as found on Qualiket Research website, is an extensive study of the market dynamics that are impacting both present market and the upcoming one. The market dynamics are expected to offer lasting impression on the holistic growth of the market. This has been analyzed well by adept market reviewers with immense knowledge and expertise in the subject. The study would bring along factors and figures to measure the track the market would take during the forecast period of 2020-2027. The Smart Grid Analytics market report enriched with various driving and restraining factors that have their core in volume-wise and value-wise analysis. Several other aspects have been included to measure the growth chart of the Smart Grid Analytics market and they are various projections, demographic changes, historic details, and others.

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Global Smart Grid Analytics is defined as the digital technology that allows for omni-channel communication between utility and utility consumers. This system includes new technologies, automation, computers, controls and others. Smart grid analytics work with electrical grid to provide information to consumers regarding tools. Smart grid analytics are used to enhance efficiency and minimize energy losses during generation and distribution of electricity.

Market Drivers
Increase in investment in smart grid analytics is the key driving factor which is expected drives the global smart grid analytics market growth. Furthermore, increase in technological advancements in energy and utility sector will have the positive impact on market growth. Moreover, growing adoption of Internet of Things (IoT) and big data analytics will fuel the global smart grid analytics market growth. Also, energy distributors are focusing on providing smart metering solutions which is expected to propel the market growth during this forecast period.

Market Restraints
However, lack of skilled professionals is the restraining factor which is expected to hamper the global smart grid analytics market growth. Also, high cost of smart grid analytics will affect the market growth.

Market Key Players
Various key players are discussed in this report such as Siemens AG, SAS Institute, Inc., SAP AG, Oracle
Corporation, Opower, IBM Corporation, Hewlett-Packard Company, EMC Corporation, Capgemini S.A., and Accenture

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Market Segmentation
By Deployment
- On-premise
- Cloud Based
By Component
- Solution
- Services
By End Use
- Private Sector
- Public Sector
By Region
- North America
- Latin America
- Europe
- Asia Pacific
- Middle East & Africa

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