Global Application and Analysis of Fuel Additives Market over the Forecast 2015-2019

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Albany, NY -- (SBWire) -- 05/26/2016 -- Technavios market research analyst estimates the global fuel additives market to witness a steady growth at a rate of around 8% during the forecast period. The adoption of ethanol and biodiesel is expected to drive the market growth for fuel additives due to the usage of antioxidants, corrosion inhibitors, cold flow improvers, and other products.

The rise in the adoption of hybrid electric vehicles (HEV) is expected to deter the growth of this market during the forecast period. These HEVs are energy efficient and environment-friendly and provide a broad range of performance benefits like increased acceleration and lower maintenance requirements. Usage of these vehicles is increasingly being advocated by governments across the world as it results in lower utilization of conventional fuels and less noise and air pollution.

Segmentation by application and analysis of the global fuel additives market
- Blending, shipping, and storage additives
- Gasoline fuel additives
- Aftermarket additives
- Diesel fuel additives
- Heavy fuel oils additives

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Blending, shipping, and storage additives account for about two-thirds of the global fuel additives market and is expected to grow at a rate of 9% during the forecast period. These additives are added to diesel, jet fuel, and gasoline, in refinery blend plant and supply chain to enhance their overall quality. They also help in addressing various problems such as equipment corrosion issues, preserving product quality, and fouling prevention occurring in the period of handling, storage, and transportation.

Geographical segmentation and analysis of the global fuel additives market
- APAC
- EMEA
- North America
- ROW

North America led the fuel additive market with a market share of 39% during 2014. The research report predicts this region to continue as the market leader during the forecast period. The region is a pioneer in
advanced additives to comply with the stringent environment regulations. The overall usage of fuel additive will be led by the blending, shipping, and storage additives segment and is anticipated to grow until the end of 2019, due to the growth in the refinery output.

Competitive landscape and key vendors

BASF is a key global supplier of fuel additives and is one of the world's largest chemical companies. It is also the leading provider of fuel performance packages worldwide. Afton, one of the leading vendors in the market offers gasoline performance additives, diesel fuel additives, and lubricity and cold flow improvers.

The leading vendors in the market are
- Afton
- BASF
- Chevron Oronite
- Clariant
- Infineum
- Lubrizol
- Nalco


Key questions answered in the report -

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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