Global Aluminum Extrusion Market to Witness a Tremendous Growth at a Rate of 7% over 2015-2019

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Albany, NY -- (SBWire) -- 06/07/2016 --Aluminum extrusions are used for their strength, flexibility, durability and sustainability in various sectors such as construction, transportation, electrical, machinery and consumer durables. They are 100% recyclable and emits no significant hazardous gasses during processing. The increased usage in green initiatives is driving the growth of the aluminum extrusion market. Technavios market research analyst estimates the global aluminum extrusion market to witness a tremendous growth at a rate of around 7% during the forecast period.

The growth of the automobile industry is anticipated to drive the growth of this market during the forecast period. Aluminum extrusion is replacing steel in automobiles and transport. It is preferred over other metals due to its light weight leading to reduced fuel consumption and reduced greenhouse gas emission. Moreover, aluminum is easily recyclable and resistant to corrosion, thus ensuring sustainability and durability of the vehicle.

Product segmentation and analysis of the global aluminum extrusion market

- Mill finished
- Anodized
- Powder coated

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The mill finished segment accounted for 58% of the market share during 2014 and is expected to reach around 13 million metric tons by the end of 2019. Mill finished products are mainly used in applications that do not demand additional corrosive resistivity.

Segmentation by end user and analysis of the global aluminum extrusion market

- Building and construction
- Transportation
- Machinery and equipment
- Consumer durables
- Electrical

Building and construction segment is the largest market for aluminum extrusion. The growth of this segment is
anticipated to be at a rate of 7% during the forecast period. Around 65% of the aluminum content in construction is estimated to be recycled annually. Its usage in building and construction is expected to increase during the forecast period, especially in doors, windows, panels, windows frames, ladders, and bridges.

Geographical segmentation and analysis of the global aluminum extrusion market

- China
- Other Asia
- Europe
- North America
- Latin America

China accounted for around 62% of the global market share during 2014 and is expected to grow at a rate of 7% during the forecast period. The increase in industrial consumption of extruded aluminum is driving the market in China.


Key questions answered in the report include -

- What will the market size and the growth rate be in 2019
- What are the key factors driving the aluminum extrusion market
- What are the key market trends impacting the growth of the aluminum extrusion market
- What are the challenges to market growth
- Who are the key vendors in this market space
- What are the market opportunities and threats faced by the vendors in the global aluminum extrusion market
- Trending factors influencing the market shares of the China, Other Asia, Europe, Latin America, and North America
- What are the key outcomes of the five forces analysis of the global aluminum extrusion market

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